**Project Design Phase-I**

**Proposed Solution Template**

|  |  |
| --- | --- |
| Date | 27 September 2022 |
| Team ID | PNT2022TMID51170 |
| Project Name | Project - Inventory Management System for Retailers |
| Maximum Marks | 2 Marks |

**Proposed Solution Template:**

Project team shall fill the following information in proposed solution template.

|  |  |  |
| --- | --- | --- |
| **S.No.** | **Parameter** | **Description** |
|  | Problem Statement (Problem to be solved) | Retailers do not have any systematic system to record and keep their inventory data. |
|  | Idea / Solution description | To develop a cloud web application that will help retailers to manage, track, and control their stocks. |
|  | Novelty / Uniqueness | Real time inventory tracking and secured user interactions. |
|  | Social Impact / Customer Satisfaction | Better interface to understand the tracking of stocks and better reliability over stock management. |
|  | Business Model (Revenue Model) | This cloud web application will get higher usage and acceptance in market and among people of this generation. |
|  | Scalability of the Solution | 9 out of 10 |